esade
RAMON LLULL UNIVERSITY

Group for Research in Economics and Finance (GREF)

Esade Macro Meetings (EM2)

Barcelona, May 15th and 16th, 2025

Day 1: May 15th, 2025

08:30 – 09:00	**Registration**
09:00 – 10:30	**Alessandro Ferrari** (Universitat Pompeu Fabra) Not So Cleansing Recessions **Markus Kondziella** (University of St. Gallen) More Than the Sum of Its Parts? Markups and the Role of Establishments
10:30 – 11:00	**Coffee Break**
11:00 – 12:30	**Martin Aragoneses** (INSEAD) Industrial Policy via Venture Capital **Francesco Ferrante** (Federal Reserve Board) Corporate Debt Maturity and Business Cycle Fluctuations
12:30 – 14:00	**Lunch**
14:00 – 15:30	**Naomi Cohen** (Sciences Po) International Risk-Sharing and Inequality Transmission: An Application To The Euro Area **Andrea Ferrero** (University of Oxford) Capital Flows and Exchange Rates: A Quantitative Assessment of the Dilemma Hypothesis
15:30 – 16:00	**Coffee Break**
16:00 – 17:30	**Mishel Gasshibe** (CREi) Keynesian Micromanagement **Dominik Thaler** (European Central Bank) Strike While The Iron Is Hot: Optimal Monetary Policy With A Nonlinear Phillips Curve
20:00	**Conference Dinner** Restaurante El Tribut / Moll del Gregal, Local 2

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Day2: May 16th, 2025

08:30 – 09:00	**Registration**
09:00 – 10:30	**Marta Cota** (Nova SBE) Financial Skills and Search in the Mortgage Market **Brian Higgins** (IIES) Consumption and Saving Responses to Persistent Income Shocks
10:30 – 11:00 **Coffee Break**	
11:00 – 12:30	**Edoardo Maria Acabbi** (Universidad Carlos III de Madrid) Sorting into Entrepreneurial Teams **Christian Moser** (Columbia University) Meritocracy Across Countries
12:30 – 13:30	KEYNOTE SPEAKER **Vincent Sterk** (University College London) Optimal Monetary Policy during a Cost of Living Crisis
12:30 – 14:00 **Lunch**	

WI-FI: Participants can connect to either the **Eduroam** network or the **EsadeGuest** network. In the latter case, fill in the initial form, and you will receive temporary access to the network, as well as a **login** and a **password**.

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